

DRILLING PROGRAMS

Drilling programs at Wandean, 9 km north west of the Nagambie Mine, and at Longwood, 9 km east of the Nagambie Mine, were completed yesterday.

20 reverse circulation (RC) holes were drilled at Wandean and 18 Aircore holes were drilled at Longwood.

Assays are pending and results will be announced in January 2013.



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NAGAMBIE MINING

Nagambie Mining Limited is an Australian ASX-listed gold company whose principal focus is on the evaluation and development of shallow, open-cut, heap-leachable gold deposits in Victoria.

The Company holds 100% of over 350 km² of exploration tenements in central Victoria encompassing historic goldfields at Nagambie, Redcastle and Rushworth. It is testing new structural and mineralisation concepts for gold mineralisation by employing geological, geophysical and geochemical techniques.

Nagambie Mining is also developing construction material opportunities at the Nagambie Mine site, principally for rock and sand products and to ultimately maximise the value of the freehold land owned by the Company at the mine.

SHARES ON ISSUE

206,190,832

ASX CODE: NAG**Nagambie Mining Limited**

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Colin Glazebrook (CEO)

Geoff Turner (Exploration Dir.)

Kevin Perrin (Finance Dir.)

Alfonso Grillo (Company Sec.)